

Deloitte Haskins & Sells LLP
Chartered Accountants
One International Center,
Tower 3, 27th – 32nd Floor,
Senapati Bapat Marg,
Elphinstone (West),
Mumbai 400013.

Pipara & Co LLP
Chartered Accountants
Tradelink Building,
#3, 7th Floor (1303),
E Wing, A Block, Kamala Mills Compound,
Senapati Bapat Marg,
Mumbai 400013.

Consent Letter

The Board of Directors

Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited)

Ariisto House, 5th Floor, Corner of Telli Galli
Andheri (East), Mumbai – 400 069
Maharashtra, India

Dear Sirs,

Subject: Proposed Initial Public Offering of Equity Shares (the “Securities”) by Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited) (the “Issuer” or the “Company”)

We, Deloitte Haskins & Sells LLP, Chartered Accountants and Pipara & Co LLP, Chartered Accountants, (herein after referred to as “Joint Auditors” or “we/us/our/ourselves”), the statutory auditors of Rashi Peripherals Limited (formerly known as “Rashi Peripherals Private Limited”) (“the Company”), hereby consent to use in the Red Herring Prospectus (“RHP”) of Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited) (the “Issuer” or the “Company”) prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “ICDR Regulations”) to be submitted / filed with Securities and Exchange Board of India (“SEBI”), BSE Limited and National Stock Exchange of India Limited (collectively, the “Stock Exchanges”) Registrar of Companies, Maharashtra at Mumbai, our report dated December 11, 2023 relating to the restated consolidated financial information as at and for the six months period ended September 30, 2023, 2022 and as at and for the years ended March 31, 2023, 2022 and 2021 (the “Restated Consolidated Financial Information”) (the “Examination Report”) and the statement of special tax benefits available to the Company and its shareholders dated September 6, 2023 (the “Tax Statement”), which appear in such RHP.

This consent is not a consent issued within the context of the requirements of the United States Securities Act of 1933, as amended or any other securities act in any other country other than the Republic of India. This consent is not to be reproduced in any document used in the marketing or sale of Securities.

We also consent to the references to us as “Joint Statutory Auditors” under the headings “Definitions and Abbreviations”, “General Information” and in other sections in such RHP and references to us as required under Section 26 of the Companies Act, 2013 (the “Act”) read with the ICDR Regulations and as “Experts” as defined under Section 2(38) of the Act to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the RHP of the Issuer. The following information in relation to us may be disclosed:

Joint Statutory Auditors’ Name	:	Deloitte Haskins & Sells LLP
Address	:	One International Centre, Tower 3, 27-32 nd Floor, Senapati Bapat Marg, Elphinstone West, Mumbai 400013 Maharashtra, India
Telephone Number	:	+91 22 6185 4000



Firm Registration Number : 117366W/W-100018
Email : pmsharma@deloitte.com
Peer Review Certificate Number : 013179

Joint Statutory Auditors' Name : Pipara & Co LLP
Address : Tradelink Building,
#3, 7th Floor (1303),
E Wing, A Block, Kamala Mills Compound,
Senapati Bapat Marg, Mumbai 400013

Telephone Number : 022-2492 8899
Firm Registration Number : 107929W/W-100219
Email : madrecha@pipara.com
Peer Review Certificate Number : 012896

The above consents are subject to the condition that we do not accept any responsibility for any matters (including information sent to Book Running Lead Managers ("BRLMs")) or letters included in the RHP.

Neither we nor our affiliates shall be liable to any investor or BRLMs or any other party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and BRLMs) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the Examination Report and the Tax Statement we have issued, covered by our consent above and are included in the RHP or (ii) limit our liability to any person which (a) cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities or (b) has been assumed by us contractually in connection with the proposed offering by the Issuer.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to the Registrar of Companies, Maharashtra at Mumbai, SEBI, the Stock Exchanges or any other regulatory authority as required by law in India.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
Firm's Registration No. 117366W/W-100018



Pallavi Sharma
Partner
Membership No. 113861



Place: Mumbai
Date: January 29, 2024

For **Pipara & Co LLP**
Chartered Accountants
Firm's Registration No. 107929W/W-100219



Chintan Jain
Partner
Membership No. 442215



Place: Mumbai
Date: January 29, 2024