

Date: 25.07.2022

The Board of Directors
Rashi Peripherals Limited
Aristo House, 5th Floor
Telli Galli, Andheri (East)
Mumbai 4000 069
Maharashtra, India

Dear Sir,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")

We, HDFC Bank, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus (the "DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus (the "RHP") and the prospectus (the "Prospectus") intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: HDFC Bank Limited
Address: Unit No. 401 & 402 | 4th Floor | Tower B | Peninsula Business Park | Lower Parel | Mumbai - 400013
Telephone Number(s): 022 33958055
Contact Person: Akshat Tandon
Website: www.hdfcbank.com
Email: Akshat.tandon@hdfcbank.com
CIN: L65920MH1994PLC080618

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately inform any changes in writing in the above information to the Company and the book running lead managers appointed for the Offer (the "Lead Managers"), until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Lead Managers and the legal advisors to each of the Company and the Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company, the Lead Managers and the legal advisors to each of the Company and the Lead Managers in relation to the Offer.

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

www.hdfcbank.com



Classification - Public

For and on behalf of [name of banker to the Company]

Authorized signatory
Name: Mr. Akshat Tandon



cc:

JM Financial Limited ("JM")
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

ICICI Securities Limited ("I-Sec")
ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

(JM and I-Sec, along with any other book running lead managers which may be appointed in relation to the Offer, collectively referred to as the "Lead Managers" and each individually as a "Lead Manager")

Legal Counsel to the Lead Managers as to Indian Law

S&R Associates
One World Center
1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel
Mumbai 400 013
Maharashtra, India

Legal Counsel to the Lead Managers as to U.S. Law

Hogan Lovells Lee & Lee
50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049 321

Legal Counsel to the Company as to Indian Law

IndusLaw
#1502B, 15th Floor,
Tower – 1C, "One Indiabulls Centre"
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Classification - Public

IndusInd Bank

Date: 27th July, 2022

The Board of Directors
Rashi Peripherals Limited
Ariisto House, 5th Floor
Telli Galli, Andheri (East)
Mumbai 4000 069
Maharashtra, India

Dear Sir,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")

We, IndusInd Bank Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus (the "DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus (the "RHP") and the prospectus (the "Prospectus") intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: IndusInd Bank Limited
Address: 11th Floor, C-Wing, One World Centre, 841 Senapati Bapat Marg, Prabhadevi, Mumbai - 400013
Telephone Number(s): 022-71432031
Contact Person: Abdul Raqeeb Shaikh
Website: www.indusind.com
Email: abdul.raqeeb@indusind.com
CIN: L65191PN1994PLC076333

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect. We agree to keep the information regarding the Offer strictly confidential.

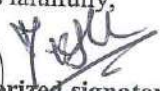
We confirm that we will immediately inform any changes in writing in the above information to the Company and the book running lead managers appointed for the Offer (the "Lead Managers"), until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Lead Managers and the legal advisors to each of the Company and the Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company, the Lead Managers and the legal advisors to each of the Company and the Lead Managers in relation to the Offer.

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,


Authorized signatory
Name: Deval Shah



One India Bulls Center Office : IndusInd Bank Limited, 8th Floor, Tower 1, One Indiabulls Centre, 841, S.B. Marg, Elphinstone Road (W), Mumbai - 400 013 Tel.: (0022) 24231999

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

cc:

JM Financial Limited ("JM")
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

ICICI Securities Limited ("I-Sec")
ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

(JM and I-Sec, along with any other book running lead managers which may be appointed in relation to the Offer, collectively referred to as the "Lead Managers" and each individually as a "Lead Manager")

Legal Counsel to the Lead Managers as to Indian Law

S&R Associates
One World Center
1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel
Mumbai 400 013
Maharashtra, India

Legal Counsel to the Lead Managers as to U.S. Law

Hogan Lovells Lee & Lee
50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049 321

Legal Counsel to the Company as to Indian Law

IndusLaw
#1502B, 15th Floor,
Tower – 1C, "One Indiabulls Centre"
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India



Date: 25.07.2022

The Board of Directors
Rashi Peripherals Limited
Ariisto House, 5th Floor
Telli Galli, Andheri (East)
Mumbai 4000 069
Maharashtra, India

Dear Sir,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")

We, Axis Bank Ltd, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus (the "DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus (the "RHP") and the prospectus (the "Prospectus") intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: Axis Bank Ltd
Address: 12/A, 1st floor, Mittal Tower, Nariman Point, Mumbai 400021
Telephone Number(s): +91 22 2289 5126
Contact Person: Tejaswi Kelkar
Website:
Email: Tejaswi.kelkar@axisbank.com
CIN: L65110GJ1993PLC020769

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately inform any changes in writing in the above information to the Company and the book running lead managers appointed for the Offer (the "Lead Managers"), until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Lead Managers and the legal advisors to each of the Company and the Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company, the Lead Managers and the legal advisors to each of the Company and the Lead Managers in relation to the Offer.

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.



All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For Axis Bank Ltd



Authorised Signatory
Name: Tejaswi Kelkar

cc:

JM Financial Limited ("JM")
7th Floor, Energy
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

ICICI Securities Limited ("I-Sec")
ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

(JM and I-Sec, along with any other book running lead managers which may be appointed in relation to the Offer, collectively referred to as the "**Lead Managers**" and each individually as a "**Lead Manager**")

Legal Counsel to the Lead Managers as to Indian Law

S&R Associates
One World Center
1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel
Mumbai 400 013
Maharashtra, India

Legal Counsel to the Lead Managers as to U.S. Law

Hogan Lovells Lee & Lee
50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049 321

Legal Counsel to the Company as to Indian Law

IndusLaw
#1502B, 15th Floor,
Tower – 1C, "One Indiabulls Centre"
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Date: 26th July 2022

The Board of Directors
Rashi Peripherals Limited
Ariisto House, 5th Floor
Telli Galli, Andheri (East)
Mumbai 4000 069
Maharashtra, India

Dear Sir,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")

We, The Hongkong and Shanghai Banking Corporation Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus (the "DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus (the "RHP") and the prospectus (the "Prospectus") intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: The Hongkong and Shanghai Banking Corporation Limited
Address: 52/60, MG Road, Fort, Mumbai - 400001
Contact Person: Mr. Aditya Mohata
Telephone Number(s): +91 98313 88983 / 95355 07678
Website: <http://www.hsbc.co.in/1/2/homepage>
Email: aditya.mohata@hsbc.co.in

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately inform any changes in writing in the above information to the Company and the book running lead managers appointed for the Offer (the "Lead Managers"), until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Lead Managers and the legal advisors to each of the Company and the Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company, the Lead Managers and the legal advisors to each of the Company and the Lead Managers in relation to the Offer.

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

The Hongkong and Shanghai Banking Corporation Limited
52/60, Mahatma Gandhi Road, Mumbai - 400001, India.
www.hsbc.co.in

Incorporated in Hong Kong SAR with limited liability



RESTRICTED



All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For and on behalf of The Hongkong and Shanghai Banking Corporation Limited



Authorized signatory
Name: Ravi Singhal
Head, Corporate Banking

cc:

JM Financial Limited ("JM")
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

ICICI Securities Limited ("I-Sec")
ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

(JM and I-Sec, along with any other book running lead managers which may be appointed in relation to the Offer, collectively referred to as the "Lead Managers" and each individually as a "Lead Manager")

Legal Counsel to the Lead Managers as to Indian Law

S&R Associates
One World Center
1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel
Mumbai 400 013
Maharashtra, India

Legal Counsel to the Lead Managers as to U.S. Law

Hogan Lovells Lee & Lee
50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049 321

Legal Counsel to the Company as to Indian Law

IndusLaw
#1502B, 15th Floor,
Tower – 1C, "One Indiabulls Centre"
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

The Hongkong and Shanghai Banking Corporation Limited

52/60, Mahatma Gandhi Road, Mumbai - 400001, India.

www.hsbc.co.in

Incorporated in Hong Kong SAR with limited liability

RESTRICTED

FIFC, 9th Floor,
Plot No. C-54 & C-55, G-Block,
Bandra-Kurla Complex,
Mumbai - 400 098, India.



Commercial Bank

A Division of Citibank, N.A. India

Date: July 27, 2022

The Board of Directors
Rashi Peripherals Limited
Aristo House, 5th Floor
Telli Galli, Andheri (East)
Mumbai 4000 069
Maharashtra, India

Dear Sir,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")

We, Citibank N.A, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus (the "DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus (the "RHP") and the prospectus (the "Prospectus") intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be regulatorily maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: Citibank N.A
Address: First International Financial Centre, Plot Nos C-54 and C-55, G-Block,
Bandra Kurla Complex, Bandra East, Mumbai - 400 051
Telephone Number(s): 022- 61756123
Contact Person: Mr. Abhishek Golchha, Senior Vice- President
Website: www.citibank.co.in
Email: abhishek.golchha@citi.com


We agree to keep the information regarding the Offer strictly confidential, till such time as it is publicly available and save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

We confirm that we will inform any changes in writing in the above information to the Company, until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and may be shared by the Company with the and the book running lead managers appointed for the Offer (the "Lead Managers") and the legal advisors to each of the Company and the Lead Managers in relation to the Offer. Please note that except as permitted herein, this letter (or any part thereof) is not to be shared, transmitted, or quoted to anyone else for any purpose without our prior written consent.

Yours faithfully,

For and on behalf of


Authorized signatory
Name: Abhishek Golchha

